

Fullerton India appoints Vishwas Shrungarpure as the Chief Business Officer, Grihashakti

Mumbai, February 07, 2022: Fullerton India Home Finance Company Limited (Fullerton India), a leading home loan provider, today announced the appointment of Vishwas Shrungarpure as their Chief Business Officer.

Shrungarpure joins Fullerton India from Poonawalla Housing Finance, where he was the Chief Business Officer managing sales, product, policy, collections and marketing functions. Shrungarpure brings to the table a rich experience of over 24 years in housing finance, project construction finance and retail mortgage business. He has extensive experience in setting up businesses, products and processes and has effectively led large teams across the country. He was previously associated with organizations such as Maharishi Housing Finance, ICICI Home Finance, GE Money Housing Finance, Tata Capital Housing Finance, Capri Global, and Easy Home Finance.

Speaking on the appointment of Mr. Shrungarpure, **Mr. Shantanu Mitra, MD & CEO, Fullerton India**, said, *"We are delighted to add another key member to the Fullerton India family. Grihashakti is a trusted housing finance brand amongst home buyers across India. Given Vishwas's rich experience and the pivotal role that he has played in some of the home finance companies in the past, we are confident that he will help take Grihashakti to new heights by augmenting our growth story."*

On his appointment, **Mr. Shrungarpure said**, *"The housing finance sector has started to regain stability as the economy is steadily bouncing back to normal. The demand is largely driven by increased affordability, increased demand and a slew of government measures. I look forward to working with the team to forge deeper connections with customers around the country and embark on a growth trajectory, while maintaining optimal quality and process standardization."*

About Fullerton India Home Finance Co. Ltd (Grihashakti)

Fullerton India Home Finance Company Ltd (Grihashakti) is a wholly owned subsidiary of Fullerton India Credit Company Limited (FICCL). Grihashakti offers loans to salaried and self-employed individuals and organisations. Launched in December 2015 and headquartered in Mumbai, Grihashakti caters to the housing finance needs across India and operates in 70 locations with 700+ employees and has served more than 30,000 customers to date. Sumitomo Mitsui Financial Group (SMFG) and Fullerton Financial Holdings (FFH) are the shareholders of FICCL, the parent company of Grihashakti.

Shareholders -

Sumitomo Mitsui Financial Group (SMFG)



SMFG holds a 74.9% stake in Fullerton India Credit Company Limited and is the holding company of one of the largest global banking and financial service groups, offering a diverse range of financial services including commercial banking, leasing, securities and consumer finance with a heritage exceeding 400 years in Japan. SMFG is listed on the Tokyo and New York (via ADR) Stock Exchanges and has a market capitalization of approximately US\$47.0 billion (as of 30 December 2021). SMFG is one of the global systemically important banks (G-SIBs) and has high credit ratings of A1 by Moody's Investors Service and A- by Standard & Poor's.

Fullerton Financial Holdings (FFH)

FFH holds a 25.1% stake in Fullerton India Credit Company Limited and is an independently operated strategic and operating investor in financial and related services in emerging markets. FFH creates shareholder value by building differentiated business models focused on the Mass Market and SME segments, and enabling digital innovation for its portfolio companies. FFH is a wholly-owned independent portfolio company of Singapore-headquartered investment company, Temasek. As at end December 2020, FFH's portfolio includes investments in 6 countries with total Group assets of SGD 6.9 billion.

Fullerton India Credit Company (FICC)

Fullerton India Credit Company Limited is registered as an NBFC - Investment and Credit Company (NBFC-ICC) with the Reserve Bank of India, and a member of SMBC Group. FICC started its India operations in 2007 and has established a pan India presence – across 600 towns and 58,000+ villages through 628 branches and 12,800+ employees offering lending products to underserved & unserved retail and small business borrowers and has served more than 8.3 million customers to date. By doing so, it has introduced people to formal credit. FICC's primary services constitute financing of SME for working capital and growth, loans for commercial vehicles and two-wheelers, home improvement loans, loans against property, personal loans, working capital loans for urban self-employed and loans for rural livelihood advancement, rural housing finance and financing of various rural micro enterprises.

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